

# ICPP Management Board Meeting – Minutes Meeting 1 November 26, 2020 and December 11, 2020

Stephen Eadie provided a brief review of the Conflict of Interest Policy that is found in the Terms of Reference. Paul Litner also provided an overview of conflict of interest and how same applies under pension law in Canada. All Board Members are allowed to participate in Board matters, transparency and disclosure is key. In relation to the conflict of interest discussion, Stephen Eadie advised that he was a former partner of Robertson, Eadie & Associates and is UDP/CEO of ICPP Funds Ltd. Both firms are likely suppliers to the Board in its role as Administrator of the Plan and he will recuse himself from decision making associated with either as appropriate. Paul Litner is a partner at Osler and made similar comments with respect to Osler. Cindy Palmer advised that she is an employee of APL, one of the initial Participating Employers and will become a Member of the Plan.

**A motion was passed to accept the Plan Document.**

**A motion was passed to accept the Statement of Investment Policies & Procedures.**

**A motion was passed to accept the Funding Agreement with Co-operators Life Insurance Company.**

**A motion was passed to accept the sample Participation Agreement in principle.**