

ICPP Management Board Meeting

September 25, 2025 Meeting

Summary Minutes

1. A motion was passed to approve the September 25, 2025 Meeting Agenda
2. A motion was passed to approve the June 24, 2025 Meeting Minutes
3. The Chair provided a general update on the ICPP.
4. Chair confirmed Co-operators can support Group RRSP, DPSP, TFSA, LIF, RRIF for the different offerings of the ICPP but requires program to be on Cooperates standard investment platform.
5. Discussion of Cooperators proposal was discussed. A motion was passed to replace ICPP Pooled Funds with index funds that align with the current adopted passive benchmarks.
6. ICPP Investment Committee was disbanded due to change in investments.
7. RE&A Service Agreement to be updated to reflect new fee structure and direct compensation from Co-operators.
8. RRSP Administration: Co-operators will be the Record Keeper individual accounts; RE&A will provide administration services using the Co-operators account information.
9. Chair and Vice-Chair to prepare CAPSA 10 Compliance governance documentation for board approval.